

REPORT PRESS CONFERENCE 30/10/2018
„Law on bankruptcy“

The Association of Employers of the Federation of Bosnia and Herzegovina organized on October 30 round table on the topic " Law on Bankruptcy ", after which a press conference was held. The media were addressed by deputy of Director of the Association of Employers of the Federation of Bosnia and Herzegovina Zlatan Dedić and professor Simić Milić.

Deputy of Director of Association of Employers of FBiH Mr. Dedić talked about the primary research conducted by the Association of this Law, and presented the results.

Professor Simić Milić presented an analysis of this law and presented the most important members of the Law that should be adopted to facilitate business and regulate the domain of bankruptcy proceedings in the FBiH.

The main changes to this Law are: timely initiation of bankruptcy proceedings, Financial and operational restructuring of debtors, Shorten the period of bankruptcy proceedings, Reduction of bankruptcy proceedings, especially costs advance, he manner of appointment of bankruptcy trustees with respect for the principle equality and equality in appointing, as well as the age limit for bankruptcy trustees and the amount of their fees, protection of creditors' rights in bankruptcy proceedings, improving the reorganization process in the sense of its own simplification, harmonization of regulations that have an impact on the implementation of the Act bankruptcy proceedings, etc.