

REPORT FROM THE ROUND TABLE " draft Law on business entities"

On 06 December 2018, Association of Employers of FBiH in collaboration with the International Labour Organization (ILO) organized a round table discussion about "Draft Law on registration of the business entities".

During the presentation the professor give few main conclusion about new draf Law about registration of the business entities.

The Law about registration of the business entities analysis shows its solutions harmonized with EU law. Particularly important is the fact that the main book of the registry is leading simultaneously in writing and in electronic form. Data from the main registry book are available electronically to all registry courts in the territory not only the Federation of BiH, but also the whole of Bosnia and Herzegovina.

The law predicts the possibility of registering electronically. It is enabled transparency of data both for registered businesses and for all persons who have a legal interest that has the consequence of a faster and cheaper entry to information and shortening the registration process. Obligation is mandatory the registrant's authority to deliver the solution after the registration has been made available institutions. Otherwise, it is prescribed that registers correspond to credibility of the completed entry.

The employers accept this draft of the new Law about registration of the business entities and give all support to implementing and futher steps of Association of Employers in improving their efforts for better business enviroment.